

United States Department of Agriculture National Agricultural Statistics Service



News Release

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> Agricultural Prices May 28, 2010

North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in May is 142 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is down 10 percent from last year and 29 percent below two years ago. The All Crops Index, at 144 percent of the base, is down 19 percent from May 2009 while the All Livestock and Products Index, at 135 percent, is up 22 percent from last year. May indexes are calculated using preliminary mid-month prices.

The April Index of Prices Received for All Farm Products, recalculated with full month prices, was 144 percent of the base, down 11 percent from April 2009. The All Crops Index, at 147 percent, was down 17 percent from the previous year while the All Livestock and Products Index, at 131 percent, was up 15 percent from April 2009.

Preliminary May prices, followed by the change from April:

Spring Wheat, \$4.80 per bushel, up 14 cents;

Durum Wheat, \$4.30 per bushel, up 9 cents;

Winter Wheat, \$3.45 per bushel, down 27 cents;

Feed Barley, \$2.10 per bushel, down 4 cents;

Malting Barley, \$3.20 per bushel, down 60 cents;

Corn, \$3.05 per bushel, down 1 cent;

Soybeans, \$8.90 per bushel, down 15 cents;

All Sunflower, \$16.60 per cwt., down 80 cents;

Canola, \$16.20 per cwt., down 70 cents:

Flaxseed, \$8.30 per bushel, down 22 cents;

All Dry Edible Beans, \$25.60 per cwt., down \$1.20;

All Potatoes, \$9.90 per cwt., down 40 cents;

Alfalfa Hay, \$66.00 per ton, up \$1.00;

Other Hay, \$46.00 per ton, unchanged;

Steers and Heifers, \$104.00 per cwt., down \$4.00;

Cows, \$61.00 per cwt., unchanged;

Calves, \$128.00 per cwt., up \$2.00.

April whole month prices, with no preliminary May, followed by the change from March:

Oil Sunflower, \$14.40 per cwt., down 40 cents;

Non-oil Sunflower, \$22.50 per cwt., up 60 cents;

Navy Beans, \$29.00 per cwt., down 40 cents;

Pinto Beans, \$24.30 per cwt., down 30 cents;

Fresh Potatoes, \$12.00 per cwt., up \$3.15;

Potatoes for Processing, \$10.40 per cwt., up 10 cents;

Hogs, \$59.10 per cwt., up \$9.40;

Lambs, \$122.00 per cwt., up \$11.00;

Sheep, \$39.00 per cwt., unchanged.

May prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. April prices are based on sales data for the entire month.

Index Numbers of Farm Prices North Dakota and United States, May 2010

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	No	rth Dak	ota	United States		
Indexes and Ratios	May	Apr	May	May	Apr	May
	2009	2010	2010	2009	2010	2010
Prices Received	(1990-92 = 100)					
All Farm Products	158	144	142	130	138	141
Crops	178	147	144	150	149	150
Food Grains	209	145	147	199	163	160
Feed Grains & Hay	181	137	132	173	148	149
Oil Bearing Crops 1	182	165	159	191	169	165
Potatoes & Dry Beans 2	130	139	128	163	147	139
Livestock and Products	111	131	135	113	128	132
Meat Animals	109	134	139	110	128	132
Dairy Products	112	114	112	89	112	115
Other Livestock Products 3	127	127	127	142	144	147
Prices Paid	NA	NA	NA	180	183	183
Ratio ⁴	NA	NA	NA	72	75	77

NA=Not applicable.

Prices Received by Farmers North Dakota and United States, May 2010

North Dakota and United States, May 2010											
		North Dakota				Effective					
Itam	Unit	Entire Month		Preliminary	Entire Month		Preliminary	U.S. Parity			
Item	Unit	May	April	May	May	April	May	Price			
		2009	2010	2010	2009	2010	2010	May 2010			
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars			
Wheat, All	Bu	6.70	4.58	4.71	5.84	4.42	4.39	14.60			
Durum	Bu	6.69	4.21	4.30	7.05	4.23	4.27	NA			
Spring	Bu	6.77	4.66	4.80	6.76	4.89	5.04	NA			
Winter	Bu	5.61	3.72	3.45	5.52	4.19	4.10	NA			
Corn	Bu	3.66	3.06	3.05	3.96	3.41	3.41	9.08			
Oats	Bu	2.09	2.22	1	2.64	2.25	2.04	5.95			
Barley, All	Bu	4.76	3.27	2.93	4.59	4.11	3.93	10.20			
Feed	Bu	3.25	2.14	2.10	2.99	2.40	2.42	NA			
Malting	Bu	5.31	3.80	3.20	5.17	4.63	4.29	NA			
Sunflower, All	Cwt	20.80	17.40	16.60	21.50	16.00	15.20	45.10			
Oil	Cwt	17.00	14.40	NA	NA	NA	NA	NA			
Non-oil	Cwt	34.10	22.50	NA	NA	NA	NA	NA			
Baled Hay, All ²	Ton	84.00	62.00	61.00	130.00	109.00	116.00	NA			
Alfalfa ²	Ton	91.00	65.00	66.00	137.00	113.00	121.00	NA			
Other ²	Ton	63.00	46.00	46.00	112.00	99.30	99.70	NA			
Canola	Cwt	17.20	16.90	16.20	17.20	16.90	16.20	39.80			
Flaxseed	Bu	8.96	8.52	8.30	8.96	8.52	8.30	23.70			
Soybeans	Bu	10.20	9.05	8.90	10.70	9.47	9.28	22.40			
Dry Edible Beans, All	Cwt	25.00	26.80	25.60	27.60	30.80	30.00	70.30			
Navy	Cwt	22.20	29.00	NA	NA	NA	NA	NA			
Pinto	Cwt	25.20	24.30	NA	NA	NA	NA	NA			
Potatoes, All	Cwt	8.65	10.30	9.90	9.62	8.42	7.95	20.30			
Fresh ³	Cwt	10.00	12.00	NA	12.70	7.25	NA	NA			
Processing	Cwt	8.20	10.40	NA	7.82	9.06	NA	NA			
Beef Cattle	Cwt	76.40	99.50	98.40	83.20	95.70	96.50	249.00			
Steers & Heifers	Cwt	92.00	108.00	104.00	87.70	101.00	101.00	NA			
Cows	Cwt	53.00	61.00	61.00	48.80	57.50	59.50	NA			
Calves	Cwt	108.00	126.00	128.00	111.00	122.00	123.00	351.00			
Sheep	Cwt	28.00	39.00	NA	31.70	48.70	NA	106.00			
Lambs	Cwt	107.00	122.00	NA	102.00	119.00	NA	281.00			
Hogs	Cwt	44.30	59.10	NA	44.60	56.50	62.30	135.00			

NA=Not applicable.

¹ Includes non-oil sunflower.

² North Dakota includes lentils, dry peas and sugarbeets.

³ United States excludes wool.

⁴ Ratio of Index of Prices Received to Index of Prices Paid.

¹ Price not published to avoid disclosure of individual firms.

² Alfalfa, other and all hay are mid-month prices only.

³ Fresh market prices only, includes table stock.